

Press Release

Diot-Siaci is committed to supporting Domaines Skiables de France with an innovative solution to cover financial losses in the event of a lack of snow

Paris, April 22, 2024 – Diot-Siaci, the French and European leader in insurance brokerage, has joined forces with the insurer HDI Enablers to propose a unique system aimed at limiting the financial impacts of snowfall incidents for Domaines Skiables de France (DSF).

With global warming, ski areas are increasingly faced with variable snow conditions, which can lead to a loss of business of resorts. Diot-Siaci – supported by the local strengths of its subsidiary Diot-Siaci Montagne, its Analytics team and the expertise of the insurer HDI Enablers – will now offer the 250 French ski resorts belonging to the Professional Chamber a policy to absorb part of their operating losses.

Unique in France, this new solution is in line with the "Nivalliance" insurance created by Domaines Skiables de France in 2001 to limit the financial consequences of snowfall incidents for French ski areas.

With long-term support, despite the uncertainties faced by the mountain sector, this weather insurance policy combines a structured insurance solution, known as a "virtual captive", with a parametric format and compensation triggered by indices.

This unprecedented solution reinforces Diot-Siaci's commitment to supporting its clients in view of the impacts of climate change, through innovative risk analysis solutions today and tomorrow. It also confirms the group's leadership position, with winter activity in ski resorts contributing €2bn to France's trade balance.

"I am very proud that Diot-Siaci is contributing to the resilience of French winter sports resorts to the challenges of climate change, in conjunction with an insurer of the quality of HDI Enablers," says Frédéric Durot, Managing Director Global P&C at Diot-Siaci.

About Domaines Skiables de France

Domaines Skiables de France (DSF) is the professional chamber for ski resort operators. It currently has 412 members, divided between 238 active members (ski-lift and ski-resort operators) and approximately 175 corresponding members (suppliers, manufacturers, training centers, project managers, etc.). Ski areas are the main source of appeal for mountain resorts. They play a decisive role in the life of resorts and determine their economic activity (retailers, accommodation providers, ski and mountain professionals, etc.). For more information, visit: www.domaines-skiables.fr

About HDI Enablers

Founded in 1903 by industrial companies in Germany, HDI Global is a mutual insurance group with €9.1bn in gross insurance income (2023), rated A+ (S&P) and listed on the Frankfurt Stock Exchange. As a dedicated risk finance division, HDI Enablers is a reliable and long-term partner.

Its tailor-made approaches aim to provide optimized insurance and reinsurance solutions, including for complex risks, and to enable its clients to achieve their objectives. Both distinct and integrated into traditional insurance programs, they are also linked to programs involving captive companies, making HDI the leading partner to support companies in their transformation projects.

About Diot-Siaci

Diot-Siaci is a leading multi-specialist insurance and reinsurance brokerage and consulting group in France and Europe, with a presence in Asia, the Middle East and Africa. Diot-Siaci designs and develops innovative solutions tailored to the needs of its clients, including large and mid-cap companies, SMEs/SMIs, and professionals, in both personal insurance and property and liability insurance. Diot-Siaci has a stable, family-owned shareholding base which means it can support its clients in their transformation by meeting their needs across the entire value chain in Property & Casualty, Employee Benefits and Consulting, Credit insurance, Bonds and Financing. With almost 5,000 employees and an extensive international network, the Group operates worldwide and generated revenue of almost €800 million in 2022.

Find out more at www.info.diot-siaci.com

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