



PRESS RELEASE

DIOT-SIACI RECORDS 9% GROWTH IN ITS FIRST YEAR OF EXISTENCE AND STRENGTHENS ITS LEADERSHIP POSITION IN FRANCE

Paris, 05/19/2022 - The Diot-Siaci Group, the French and European leader in corporate insurance brokerage, unveils the accounts for its first consolidated financial year with revenue of €728 million at December 31, 2021.

At the close of its first consolidated financial year, the new Diot-Siaci entity posted gross revenue of €728 million in 2021, against proforma revenue of €669 million in 2020, an increase of 8.9%. Business in 2021 was marked by the combined effects of strong internal growth and a number of acquisitions in France and Switzerland. More than two-thirds of the Group's overall growth was organic. Gross revenue generated outside France (Europe and the rest of the world) increased by almost 11% and represented one third of the Group's total business, with Switzerland and China performing well.

In more detail, **Diot-Siaci Corporate Solutions**, the new Property & Casualty and Marine Business Unit, recorded overall gross revenue of €296 million, up 12.5%, driven by strong growth across all its business lines.

The credit insurance, bonds, and financing business driven by the entity **Diot-Siaci Crédit** also contributed to the overall dynamic, with a strong 16% increase in business to almost €40 million. Similarly, the "**Specialties**" division, which handles risks for regulated professions, affinity lines, reinsurance, and captives, posted an increase of more than 20% to €46 million.

The **Employee Benefits and Consulting** (PSC) department, with gross revenue of €165 million, continued to grow (up 5%), driven by strong production in group health.

In addition, against the backdrop of a global health crisis in 2021, **MSH**, the subsidiary dedicated to the coverage of internationally mobile individuals, is doing better than holding its own with growth of almost 10% to €106 million.

"Against a still complicated economic backdrop, our teams are demonstrating our ability to navigate the headwinds by continuing to provide a very high standard of advice and support to our clients around the world," said **Christian Burrus, Vice Chairman and Managing Director**.

"These first joint figures from Diot-Siaci confirm the relevance to the industry and the financial benefits of the merger that gave rise to the new Group. They encourage us in our goal of forming the European leader with global reach providing a dedicated service to businesses", concluded **Pierre Donnersberg, Chairman of the Group**.

About Diot-Siaci

Diot-Siaci is a leading multi-specialist insurance and reinsurance brokerage and consulting group in France and Europe, with a presence in Asia, the Middle East and Africa. Diot-Siaci designs and develops innovative solutions tailored to the needs of its clients, including large and mid-cap companies, SMEs/SMLs, and professionals, in both personal insurance and property and liability insurance. Diot-Siaci has a stable, family-owned shareholding base which means it can support its clients in their transformation by meeting their needs across the entire value chain in Property & Casualty, Marine & Cargo, Professional Liability, Employee Benefits and Consulting, and International Mobility. With almost 5,000 employees and an extensive international network, the Group operates worldwide and generated revenue of almost €730 million in 2021.

Find out more at
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